

I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
RESOLUTIONS

Resolution No.	Sponsor	Title	Date Intro	Date of Presentation	Date Adopted	Date Referred	Referred to	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
17-35 (COR)	Tina Rose Muña Barnes	Relative to extending a heartfelt Biba Komplianos yan Un Dăngkolo Na Si Yu'os Ma'ăse' to Calvo's Insurance Underwriters, Inc. as the company celebrates its Eightieth (80th) Anniversary of doing business on Guam, the Commonwealth of the Northern Marianas, the Republic of Belau, the Federated States of Micronesia, and the Republic of the Philippines.	1/22/19 5:05 p.m.	1/25/19 6:00 p.m.						

I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
2019 (FIRST) Regular Session

Resolution No. 17-35 (COR)

Introduced by:

Tina Rose Muña Barnes

Relative to extending a heartfelt Biba Komplianos yan Un Dangkolo Na Si Yu'os Ma'åse' to Calvo's Insurance Underwriters, Inc. as the company celebrates its Eightieth (80th) Anniversary of doing business on Guam, the Commonwealth of the Northern Marianas, the Republic of Belau, the Federated States of Micronesia, and the Republic of the Philippines.

1 BE IT RESOLVED BY THE COMMITTEE ON RULES OF I MINA
2 'TRENTAI SINGKO NA LIHESLATURAN GUAHAN:

3 **WHEREAS**, Calvo's Insurance Underwriters, Inc. was established by the late
4 Eduardo Calvo on Guam in 1938; and

5 **WHEREAS**, the family-owned conglomerate and insurance leader, at the
6 forefront of the insurance industry in the Western Pacific region, earned a reputation
7 of providing quality service and insurance; and

8 **WHEREAS**, Calvo's Insurance is one of the most experienced insurance
9 firms with decades of experience serving businesses in good times and in bad.; and

10 **WHEREAS**, for more than forty (40) years, Calvo's Insurance served
11 businesses in multiple locations in different geographic regions providing medical
12 and dental claims; and

13 **WHEREAS**, Calvo's Insurance serves as the exclusive agent for the National
14 Union Fire Insurance Company of Pittsburgh, Pennsylvania, which operates under

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1 its parent company American International Group (AIG), the largest underwriter of
2 commercial and industrial insurance in the United States; and

3 **WHEREAS,** Guam Insurance Adjusters (GIA), American International
4 Group's claims adjuster, provide fast, fair and professional claims service producing
5 exemplary results for Calvo's Insurance members and clients; and

6 **WHEREAS,** Calvo's Insurance for eighty (80) years continues to provide
7 reliable and high standard underwriting services to the most diverse businesses in
8 the Pacific Region; and

9 **WHEREAS,** as the managing agent for the National Union Fire Insurance
10 Company of Pittsburgh, Pennsylvania, Calvo's Insurance has served Guam and
11 Micronesia as the regions #1 insurance agency insuring more homes, cars and
12 businesses than anyone. Some of the core benefits include - financial strength and
13 stability of its insurance carriers, insurance underwriting and claims expertise and a
14 commitment to serve and support individual and business clients; and

15 **WHEREAS,** known for being trustworthy and steadfast, Calvo's Insurance
16 has been able to obtain stringent lines of coverage including United States
17 Longshoreman's and Harbor Act Coverage (USL&H), Defense Base Act,
18 Professional Indemnity Directors and Officers Insurance, Employment Practices
19 Liability, Contractor's Pollution Liability including Asbestos Abatement Insurance,
20 Builders Risk, Contractors All Risk, Structured Construction Wrap Up Programs
21 and High Limit corporate Umbrella Insurance; and

22 **WHEREAS,** the Calvo family gradually expanded their business into Calvo'
23 s and SelectCare Medical and Dental Insurance programs in September 2000
24 insuring over 48,000 members including employees of the Government of Guam,
25 the Federal Government, and the Commonwealth of the Northern Marianas (CNMI),
26 and some of the largest employers on Guam, CNMI and the rest of Micronesia.
27 Calvo' s SelectCare is a leading health plan on Guam and Micronesia and is

1 underwritten by Tokio Marine Pacific Insurance Limited, a member of the Millea
2 Holdings Group and rated A++ by AM Best; and

3 **WHEREAS**, Calvo's Insurance has illustrated their ability to serve diverse
4 accounts in the Pacific region with their experience and philosophy to combine
5 global strength with local know-how. Members can expect the highest quality
6 service and range of solutions including risk management consultation. Calvo's
7 Insurance utilizes the services of AIG's Far East Technical Division (FETD) for risk
8 assessment surveys; and

9 **WHEREAS**, with officers in Guam, Saipan (CNMI), Palau, Pohnpei, and the
10 Philippines (Makati) and a combined staff of two hundred (200) insurance
11 professionals, Calvo's Insurance is positioned to provide superior insurance services
12 for both Property and Casualty Insurance and Health Insurance; and

13 **WHEREAS**, Calvo's Insurance actively promotes to all of its employees a
14 philosophy of giving back to the community and has personally become well known
15 as a philanthropist wherever it does business, including the activities of the
16 American Cancer Society, the American Red Cross, the Make a Wish Foundation,
17 the University of Guam Endowment Foundation, Guam Homeless Coalition, and
18 many other community-wide organization and worthwhile causes in this region
19 which has assisted numerous community organizations and educational institutions
20 through the years; and

21 **WHEREAS**, while Guam's position on the map becomes more and more
22 important and significant, businesses require the intricate expertise for which Calvo'
23 s Insurance is known throughout the region; and

24 **WHEREAS**, while Calvo's Insurance grows with the islands fast changing
25 and developing economy and improvement in the global market, clients can rest
26 assured with their partnership; now, therefore be it

1 **RESOLVED**, that the Committee on Rules of I Mina'trentai Singko Na
2 Liheslaturan Guahan does hereby, on behalf of I Liheslaturan Guahan and the people
3 of Guam join our island community to extend a heartfelt Biba Komplianios yan Un
4 Dangkolo Na Si Yu'os Ma'ase' to Calvo's Insurance Underwriters, Inc, celebrating
5 their eightieth (80th) Anniversary on Guam, the Commonwealth of the Northern
6 Marianas, the Republic of Belau, Federated States of Micronesia, and the Republic
7 of the Philippines; and, be it further

8 **RESOLVED**, that the Speaker and the Chairperson of the Committee on
9 Rules certify, and the Secretary of the Legislature attest to, the adoption hereof and
10 that 6 copies of the same be thereafter transmitted to Mr. Paul A. Calvo, President,
11 Calvo's Insurance Underwriters, Inc.; to Mr. Raymond Martinez, Chief Operations
12 Officer and Director of Operations, Calvo's Insurance Underwriters, Inc.; to Mr. Paul
13 M. Calvo, Honorary Chairman, Calvo's Insurance Underwriters, Inc.; to Mr.
14 Eduardo "Jake" Calvo, Vice President; to Mr. Eduardo "Champ" Calvo, Chairman,
15 Board of Directors, Calvo's Insurance Underwriters, Inc.; and to the Honorable
16 Lourdes Leon Guerrero, *I Maga'haga Guahan*.

**DULY AND REGULARLY ADOPTED BY THE COMMITTEE ON RULES
OF I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN ON THE
DAY OF MONTH 2019.**

TINA ROSE MUÑA-BARNES
Speaker

RÉGINE BISCOE LEE
Chairperson, Committee on Rules

AMANDA L. SHELTON **Legislative Secretary**